

## CONTRACT OF DELEGATION

WebMoney Transfer system operator – «WM Transfer Ltd» company, represented by managing company UAB «DEED BALTIC» (code 125023328), acting in capacity of agreement № STA 05/08-01, named further as «Appointer», and

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acting in capacity of

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named further as «**Registrar**», have hereby agreed as follows:

### 1. Subject of contract

1.1 Appointer entrusts, while Registrar enters into commitment under authority of issued Registrar WM-Passport by WebMoney Passport Service, to conduct WebMoney Personal WM-Passport issuance procedure in strict adherence to provided WebMoney Transfer Passport issuance Regulations by Appointer which is intended to form the substance of the contract upon the execution of this contract.

1.2 Appointer entrusts, while Registrar enters into commitment under authority of issued Registrar WM-Passport by WebMoney Passport Service, to conduct WebMoney Initial WM-Passport validation procedure in strict adherence to provided WebMoney Transfer Passport issuance Regulations by Appointer which is intended to form the substance of the contract upon the execution of this contract.

1.3 Personal WM-Passport issuance and Initial WM-Passport validation procedures are conducted by the Registrar personally. Sub-delegation of this contract is only possible with written permission of the Appointer.

### 2. Legal obligations of parties

2.1 Registrar is obliged to report all the information about ongoing WM-Passport issuance procedures to the Appointer's request and send every collected and validated application forms to WebMoney Passport Service (at the terms negotiated by parties before and on Registrar's expense) on a periodic basis, at least once in three months.

2.2 Appointer is obliged promptly accept and process every collected information about WM-Passport data from the Registrar in accordance with this contract. Appointer is also obliged to publish information about Registrar at WebMoney Transfer system web-site on the Internet.

2.3 During the execution of the contract Registrar provides to Appointer a warranty fee – digital units of WebMoney Transfer system in total amount of 3000 WMZ as a performance bond.

2.4 Registrar is obliged to set and receive commission in accordance with terms and conditions specified in Regulations.

2.5 In case of the WebMoney Transfer Passport issuance Regulations violation or any other Registrar's misconduct that led to Appointer's material losses, this contract will be terminated without warranty fee refund.

### 3. Contract sequence

3.1 This contract come into force when signed and it remains in force until terminated by one of the parties' initiative.

3.2 Registrar has a right to terminate this contract prematurely with no reason provided given 30 day notice to Appointer. Registrar is obliged to provide every document collected concerning WM-Passport issuance.

3.3 Appointer has a right to terminate this contract prematurely with no reason provided given 30 day notice to Registrar. Warranty fee will be refunded to Registrar after every document concerning WM-Passport issuance is received by Appointer.

3.4 This contract may be terminated prematurely in case of circumstances that prevent further execution regardless to parties' intentions.

### 4. Admission terms of e-document and WebMoney Transfer system Regulations

4.1 Parties hereby confirm that all documents, composed in electronic format by means of WebMoney Transfer system software/hardware complex to/from Registrar's identifier, also confirmed by Registrar WebMoney Transfer electronic agreements and regulations are dully accepted, as if they were composed and signed by the Registrar in person on paper.

Registrar hereby confirms that all actions, performed via WebMoney Transfer software/hardware complex and recorded/registered online with Registrars WM-Identifier serve as an expression of Registrar's own intentions and will to establish, change or terminate legal relations for Registrar's actions, and may be used to confirm that these actions are conducted by the Registrar in case of a dispute in judiciary civil litigations.

4.2 During Personal WM-Passport issuance and Initial WM-Passport validation, Registrar is obliged to receive from applicants handwritten documents confirming admission of e-documents and WebMoney Transfer system Regulations similar to provision 4.1 of this contract, as well as other documents conditional to the Regulations.

4.3 This contract composed in simple written form in duplicate having equal legal force, one for each Party.

### 5. Identities of the parties

**Appointer:**

WM Transfer Ltd. No.35 New Road, P.O.  
Box 1708, Belize City, Belize

**Regsitrar:**

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Managing company UAB «DEED  
BALTIC»

Director \_\_\_\_\_/ \_\_\_\_\_/

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